

Message Text

LIMITED OFFICIAL USE

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12

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 IO-13 ISO-00 L-03

FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGR-05 AID-05

CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-01 CEA-01 INT-05 GSA-01 /104 W

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R 130450Z APR 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 3783

INFO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY MANILA

AMEMBASSY MOSCOW

AMEMBASSY OTTAWA

AMEMBASSY SANTIAGO

AMEMBASSY SINGAPORE

AMEMBASSY PORT MOREBY

USMISSION GENEVA

LIMITED OFFICIAL USE JAKARTA 4811

E.O. 11652: N/A

TAGS: EMIN, UNCTAD

SUBJECT: THIRD-WORLD ISSUES: INDONESIAN THOUGHTS FOLLOWING
UNCTAD-SPONSORED COPPER MEETING

REF: STATE 082484

1. IN CONVERSATION 12 APRIL WITH EMBOFF, SOETARJO SIGIT, SECRETARY
GENERAL OF DEPARTMENT OF MINES, EXPRESSED GENERAL SATISFACTION WITH
UNCTAD-SPONSORED COPPER MEETING HE RECENTLY ATTENDED. EXPLAINING
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THE REASONS, HE FIRST CITED IMPLICIT WORLD RECOGNITION OF

SERIOUSNESS OF COPPER MARKET INSTABILITY, INTERGOVERNMENTAL FRAME-
WORK OF DISCUSSIONS. UNCTAD SPONSORSHIP ALSO SEEMED TO BE A SOURCE
OF SATISFACTION, BUT SO DID ULTIMATELY-FORESEEN OBJECTIVE OF IN-
DEPENDENT INTERGOVERNMENTAL BODY MODELED AFTER ITC AS TO PRINCIPAL
FEATURES: BUFFER-STOCK, PROVISION FOR QUOTAS, AND MEMBERSHIP BY
BOTH PRODUCERS AND CONSUMERS. HE ADDED THAT CIPEC MEMBERS HAD
TURNED AWAY FROM "PRODUCERS-ONLY" APPROACH MODELED AFTER OPEC
FOLLOWING MINISTERIAL MEETING IN 1975. SIGIT SAID GOI WOULD PRESS
FOR FINANCING HELP FROM IMF OR WORLD BANK, RECOGNIZING THAT
EFFECTIVE COPPER STOCKPILE WOULD BE BEYOND FINANCIAL REACH OF
PRODUCING COUNTRIES - AND IMPLYING DOUBT CONSUMERS WOULD SUPPORT
IT, OR SUPPORT IT AT REMUNERATIVE LEVEL.

2. ASKED HIS VIEW ON SUBJECTS TO WHICH WORKING GROUP SHOULD FIRST
DIRECT ITS ATTENTION, SIGIT MERELY REFERRED TO LIST OF SUBJECTS
PROPOSED, DISCUSSED, AND DECIDED AT THE MEETING.

3. ASKED ABOUT GOI VIEW ON COMMON-FUND APPROACH TO FINANCING
BUFFER STOCKS SIGIT SEEMED TO VIEW IT AS A DISTANT OBJECTIVE. HE
SAID "EVEN UNCTAD" NO RECOGNIZES CASE-BY-CASE APPROACH, BEGINNING
WITH MINERAL COMMODITIES.

4. SIGIT EMPHASIZED THAT POSITION ON COPPER IS PART, AND ONLY A
SMALL PART, OF INDONESIA'S BASIC SUPPORT OF G-77 APPROACH TO INTER-
NATIONAL TRADE AND DEVELOPMENT STRATEGY.

5. COMMENT: WE TAKE THE ABOVE TO BE FULLY AUTHENTIC STATEMENT OF
GOI POLICY ON COPPER. IT IS CONSISTENT WITH GOI INCLINATION
ELSEWHERE OBSERVED TO BASE FOREIGN ECONOMIC POLICY ON G-77 GUIDANCE
WHEREVER IT DOES NOT CONFLICT WITH HIGH NATIONAL PRIORITIES. ALSO
EXPRESSES INDONESIAN PREFERENCE FOR PRODUCER-CONSUMER CONSULTATION
ON COMMODITY QUESTIONS, MOTIVATED CHIEFLY BY CONVICTION IT OFFERS
BEST PROSPECT OF RESULTS.
NEWSOM

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 13 APR 1976
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
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Disposition Case Number: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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To: STATE
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